

CLIMATE CHANGE POLICY STATEMENT



Climate change is recognised as one of the most pressing challenges facing the world today. International commitments have been made through the United Nations, recognising the threats and challenges posed by climate change and the need for wide ranging international action.

Peel Ports Group recognises the importance of the climate change challenge and the role it can play in responding to it. This includes the need to both adapt to current and future pressures and opportunities that climate change presents to the business, as well as to look at our own contribution with an aim to mitigate this impact. Peel Ports Group has committed to be a net zero port operator by 2040 at the latest.

Ports will have a key role to play in decarbonisation as businesses adapt to lower carbon technologies and modes of transport. We believe that ports, as key gateways, will be central to the low carbon economy of the future and deployment of renewable technologies.

In order to address the challenges posed by climate change, Peel Ports Group will:

- Maintain focus, visibility and direction on Climate Change issues relevant to our business through the Climate Change Steering Group
- Integrate climate change considerations into the business as a whole, for the purposes of adaptation and mitigation
- Measure and monitor our emissions footprint
- Use natural resources responsibly minimising waste and associated emissions
- Look for opportunities to decarbonise our operations, including identifying ways to reduce our greenhouse gas emissions and the consideration of alternative fuels and technologies
- Work with our current supply chain partners on these subjects, encouraging them to innovate and propose new products and services that acknowledge the requirements to adapt to and mitigate climate change impacts
- When selecting new supply chain partners, we will actively assess their approach, credentials and experience so as to proactively reduce the impact they have on climate change in the goods, works and services they provide to us
- Work with others, including our port users and tenants, to help enable low carbon transitions
- Recognise our role in facilitating a similar transition to a lower-carbon future across the maritime and transport sectors as a whole
- Understand and report on our climate change risks and opportunities in order to ensure business resilience as conditions change
- Consider the use of nature-based solutions and adaptive management

Peel Ports Group will continue to contribute to the local, national and global discussions on climate change to ensure that port interests are promoted, protected and ultimately form part of the solution for a sustainable future.

A handwritten signature in black ink, reading "Claudio V.".

Claudio Veritiero CEO

Peel Ports Group

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